GEORGIA POWER COMPANY
PROTECTED EXCESS DEFERRED CALCULATION
(AMOUNT IN THOUSANDS)

		(A)*	(B)*	(C)	(D)	(E)*	(F)	(G)
2025	ELECTRIC JURISDICTION	CURRENT TIMING DIFFERENCE DEPRECIATION	CURRENT TIMING DIFFERENCE GAIN/(LOSS)	STATUTORY RATES	DEFERRED TAX AT STATUTORY RATE	DEFERRED TAX AT ARAM	**EXCESS DEFERRED DIFFERENCE**	**EXCESS DEFERRED GROSSED UP**
	Federal	E1 $646,012	E1 $422,656	21%	$224,420	E1 $151,636	**($72,784)**	
	Federal Offset	E2 $869,638	E2 $438,674	-1.0361%	($13,556)	E2 ($10,133)	**$3,423**	
	Adjustments*						**($3,763)**	
	TOTAL	$1,515,650	$861,330		$210,865	$141,503	**($73,124)**	**($97,366)**

Notes:
*Balances listed for columns (A), (B), and (E) for the Federal and Federal Offset lines come directly from the TFA system reports (see additional pages included in this attachment).
(C) represents the statutory tax rates used in the Average Rate Assumption calculation per TFA.
(D)=(A+B)*(C)
(F) is the difference between columns (D) and (E). This represents the difference between deferred taxes calculated at current tax rates (D) and the deferred taxes tracked at the historical rates (E) using the average rate assumption method. Column (F) represents the total protected EDIT for the year.
(G) Represents the grossed up balance in the regulatory liability account.
*Adjustments are made for certain items that are tracked outside TFA. These items primarily include wholesale protected excess ADITS and protected excess on retired units that are being amortized in regulatory assets. The protected excess associated with these retired units will be amortized over the same period as the regulatory asset containing the remaining net book value of retired units. These adjustments also include the return to provision true-up adjustments to the prior year TFA estimates.

Deferred Tax Current Year Activity

Case: GPC 2025-2027 Budget V2

Tax Year: 2025 | Company: Georgia Power Company

Grouped By: Total Tax Classes

	Tax Recovery			Book Recovery			Basis Diff	Current Difference			Current Deferred Tax			
Jurisdiction: Federal	**Depreciation**	**Loss/(Gain)**	**Tax Total**	**Depreciation**	**Loss/(Gain)**	**Book Total**	**Orig Diff**	**Depreciation**	**Loss/(Gain)**	**Orig Diff**	**Depreciation**	**Loss/(Gain)**	**Orig Diff**	**Total DIT**
1GPC Fed COR	$0	$384,465,914	$384,465,914	$215,031,758	$0	$215,031,758	$0	($215,031,758)	$384,465,914	$0	($45,711,179)	$81,242,717	$0	$35,531,537
1GPC Fed Method/Life	$2,302,629,904	$36,320,292	$2,338,950,196	$1,441,586,070	($1,870,195)	$1,439,715,875	$0	$861,043,833	$38,190,487	$0	$109,691,159	$6,413,340	$0	$116,104,499
Depreciation Difference	**$2,302,629,904**	**$420,786,206**	**$2,723,416,110**	**$1,656,617,828**	**($1,870,195)**	**$1,654,747,633**	**$0**	D1 **$646,012,076**	D1 **$422,656,401**	**$0**	**$63,979,980**	**$87,656,057**	**$0**	D1 **$151,636,037**
Company: Georgia Power Company/Jur Subtotal:	**$2,302,629,904**	**$420,786,206**	**$2,723,416,110**	**$1,656,617,828**	**($1,870,195)**	**$1,654,747,633**	**$0**	**$646,012,076**	**$422,656,401**	**$0**	**$63,979,980**	**$87,656,057**	**$0**	**$151,636,037**

Less						
Adjust for Partial Normalization	$0	$0	$0	$0	$0	$0
Accum Reserve Adjustments	$0	$0	$0	$0	$0	$0
Transfer Activity	$0	$0	$0	$0	$0	$0
Company: Georgia Power Company/Jur Total	**$2,302,629,904**	**$420,786,206**	**$2,723,416,110**	**$1,656,617,828**	**($1,870,195)**	**$1,654,747,633**

Total Current Timing Difference Activity	
Depreciation	**$646,012,076**
Loss/(Gain)	**$422,656,401**
Orig Diff	**$0**
Total	**$1,068,668,476**

E1

Deferred Tax Current Year Activity

Case: GPC 2025-2027 Budget V2

Tax Year: 2025 | Company: Georgia Power Company

Grouped By: Total Tax Classes

	Tax Recovery			Book Recovery			Basis Diff	Current Difference			Current Deferred Tax			
Jurisdiction: Fed Georgia Offset	**Depreciation**	**Loss/(Gain)**	**Tax Total**	**Depreciation**	**Loss/(Gain)**	**Book Total**	**Orig Diff**	**Depreciation**	**Loss/(Gain)**	**Orig Diff**	**Depreciation**	**Loss/(Gain)**	**Orig Diff**	**Total DIT**
1GPC Fed GA Off COR	$0	$384,465,914	$384,465,914	$215,031,758	$0	$215,031,758	$0	($215,031,758)	$384,465,914	$0	$2,254,028	($4,015,822)	$0	($1,761,793)
1GPC Fed GA Off Method/Life	$2,522,472,218	$52,582,231	$2,575,054,449	$1,437,802,884	($1,625,602)	$1,436,177,282	$0	$1,084,669,334	$54,207,833	$0	($7,885,554)	($485,358)	$0	($8,370,912)
Depreciation Difference	**$2,522,472,218**	**$437,048,145**	**$2,959,520,363**	**$1,652,834,642**	**($1,625,602)**	**$1,651,209,040**	**$0**	D1 **$869,637,576**	D1 **$438,673,747**	**$0**	**($5,631,526)**	**($4,501,179)**	**$0**	D1 **($10,132,705)**
Company: Georgia Power Company/Jur Subtotal:	**$2,522,472,218**	**$437,048,145**	**$2,959,520,363**	**$1,652,834,642**	**($1,625,602)**	**$1,651,209,040**	**$0**	**$869,637,576**	**$438,673,747**	**$0**	**($5,631,526)**	**($4,501,179)**	**$0**	**($10,132,705)**
Less														
Adjust for Partial Normalization	$0	$0	$0	$0	$0	$0								
Accum Reserve Adjustments	$0	$0	$0	$0	$0	$0								
Transfer Activity	$0	$0	$0	$0	$0	$0								
Company: Georgia Power Company/Jur Total	**$2,522,472,218**	**$437,048,145**	**$2,959,520,363**	**$1,652,834,642**	**($1,625,602)**	**$1,651,209,040**								

Total Current Timing Difference Activity	
Depreciation	**$869,637,576**
Loss/(Gain)	**$438,673,747**
Orig Diff	**$0**
Total	**$1,308,311,323**

E2